



STELLENBOSCH

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MONTHLY BUDGET MONITORING REPORT

MAY 2018



QUALITY CERTIFICATE

I, Geraldine Mettler, the Municipal Manager of Stellenbosch Municipality, hereby certify that the monthly budget statement for May 2018 has been prepared in accordance with Section 71 of the Municipal Finance Management Act and regulations made under the Act and accordingly submit the required statement on the state of Stellenbosch Municipality's budget reflecting the particulars up until the end of May 2018.

Name: Geraldine Mettler

Municipal Manager of Stellenbosch Municipality- WC024


Signature _____

A handwritten signature in black ink, appearing to read 'G. Mettler', is written over a horizontal line.

Date: 14 June 2018

The Executive Mayor

I have considered the report in terms of s54 of the MFMA and further, in terms of s54 (d) issue an instruction to the Accounting Officer to ensure that the approved budget is implemented in accordance with the commitments given as contained in the Service Delivery and Budget Implementation Plan.



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Advocate G M M van Deventer
Executive Mayor
Date: 14 June 2018

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1. Recommendations

These recommendations are linked to the responsibilities of the Mayor under Section 54 of the MFMA.

- (a) That the content of the monthly budget statement and supporting documentation be noted.

2. Executive Summary

2.1 Introduction

This report is a summary of the main budget issues arising from the monitoring process. It compares the progress of the budget to the projections contained in the Service Delivery and Budget Implementation Plan (SDBIP).

Section 54 of the MFMA requires the Mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

2.2 Summary of 2017/18 budget progress / implementation

The following table summarises the overall position of the capital and operating budgets.

Detail	Capital Expenditure	Operating Expenditure	Operating Revenue (excluding capital transfers and contributions)
Original Budget	418 056 510	1 486 675 554	1 427 945 887
Adjustment Budget	499 855 135	1 575 255 472	1 517 538 895
Plan to Date (SDBIP)	313 873 963	1 274 089 365	1 350 787 631
Actual	275 870 374	1 143 246 915	1 294 751 479
Variance to SDBIP	(38 003 589)	(130 842 449)	(56 036 153)
Year to date % Variance to SDBIP	-12.11%	-10.27%	-4.15%

MONTHLY BUDGET STATEMENT FOR MAY 2018

Monthly Budget Statements

Table C1: Monthly Budget Statement Summary

WC024 Stellenbosch - Table C1 Monthly Budget Statement Summary - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	290 028	313 514	313 009	20 790	289 984	335 589	(45 605)	-14%	313 009
Service charges	788 397	784 432	841 409	68 594	764 646	735 654	28 992	4%	841 409
Investment revenue	56 219	37 947	48 999	9 276	46 688	36 498	10 189	28%	48 999
Transfers and subsidies	122 568	128 342	143 935	(1 491)	130 872	148 310	(17 438)	-12%	143 935
Other own revenue	169 257	163 710	170 187	6 832	62 562	94 736	(32 175)	-34%	170 187
Total Revenue (excluding capital transfers and contributions)	1 426 469	1 427 946	1 517 539	104 002	1 294 751	1 350 788	(56 036)	-4%	1 517 539
Employee costs	407 801	485 607	494 889	35 644	417 687	443 250	(25 563)	-6%	494 889
Remuneration of Councillors	16 094	17 293	17 462	1 409	15 534	16 523	(989)	-6%	17 462
Depreciation & asset impairment	149 559	168 339	195 881	15 358	139 075	85 909	53 166	62%	195 881
Finance charges	19 627	28 622	18 077	-	9 480	9 480	0	0%	18 077
Materials and bulk purchases	347 828	369 468	385 607	29 226	285 134	313 603	(28 470)	-9%	385 607
Transfers and subsidies	6 933	6 250	6 314	-	6 261	6 261	-	-	6 314
Other expenditure	359 642	411 097	457 027	39 215	270 075	399 062	(128 987)	-32%	457 027
Total Expenditure	1 307 484	1 486 676	1 575 255	120 853	1 143 247	1 274 089	(130 842)	-10%	1 575 255
Surplus/(Deficit)	118 985	(58 730)	(57 717)	(16 850)	151 505	76 698	74 806	98%	(57 717)
Transfers and subsidies - capital (monetary alloc	94 329	60 137	98 513	-	65 812	36 524	29 287	80%	98 513
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	213 313	1 407	40 797	(16 850)	217 316	113 223	104 094	92%	40 797
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	213 313	1 407	40 797	(16 850)	217 316	113 223	104 094	92%	40 797
Capital expenditure & funds sources									
Capital expenditure	-	417 957	499 855	68 505	275 073	260 548	14 525	6%	499 855
Capital transfers recognised	42 654	43 567	92 661	5 879	63 911	86 655	(22 744)	-26%	92 661
Public contributions & donations	476	-	8 414	-	-	-	-	-	8 414
Borrowing	33 413	160 000	-	-	-	-	-	-	-
Internally generated funds	333 660	214 490	398 781	62 626	211 161	227 219	(16 057)	-7%	398 781
Total sources of capital funds	410 203	418 057	499 855	68 505	275 073	313 874	(38 801)	-12%	499 855
Financial position									
Total current assets	946 772	599 478	762 897		1 044 998				762 897
Total non current assets	4 874 276	5 458 984	5 376 694		4 899 259				5 376 694
Total current liabilities	445 838	278 234	278 234		132 040				278 234
Total non current liabilities	471 694	576 842	576 842		471 694				576 842
Community wealth/Equity	4 903 515	5 203 385	5 320 386		5 340 523				5 320 386
Cash flows									
Net cash from (used) operating	434 752	191 451	238 677	(13 469)	372 827	218 788	(154 039)	-70%	238 677
Net cash from (used) investing	(251 599)	(414 557)	(496 355)	(62 347)	(340 398)	(454 992)	(114 595)	25%	(496 355)
Net cash from (used) financing	(11 908)	145 216	(13 784)	-	(6 287)	(12 635)	(6 348)	50%	(13 784)
Cash/cash equivalents at the month/year end	299 431	695 006	350 445	-	648 048	373 067	(274 981)	-74%	350 445
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	62 755	5 964	4 917	4 084	116 793	-	-	-	194 512
Creditors Age Analysis									
Total Creditors	64 490	-	-	-	-	-	-	-	64 490

MONTHLY BUDGET STATEMENT FOR MAY 2018

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC024 Stellenbosch - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M11 May

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		389 571	397 918	405 921	30 985	382 062	379 872	2 190	1%	405 921
Executive and council		833	(196)	(196)	197	2 492	(174)	2 666	-1533%	(196)
Finance and administration		379 393	398 114	406 116	30 788	379 569	380 046	(476)	0%	406 116
Internal audit		9 345	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		144 077	46 104	186 983	805	53 344	132 222	(78 879)	-60%	186 983
Community and social services		11 856	15 731	12 372	118	15 622	10 999	4 623	42%	12 372
Sport and recreation		1 958	7 491	7 250	9	8 047	6 178	1 869	30%	7 250
Public safety		104 909	3 691	102 612	12	2 650	89 000	(86 350)	-97%	102 612
Housing		25 354	19 192	64 749	665	27 024	26 045	979	4%	64 749
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		23 455	120 883	32 814	4 837	37 652	22 953	14 699	64%	32 814
Planning and development		10 340	6 820	16 779	1 025	7 424	11 028	(3 603)	-33%	16 779
Road transport		13 115	114 063	16 035	3 809	30 204	11 926	18 279	153%	16 035
Environmental protection		-	-	-	3	24	-	24	#DIV/0!	-
<i>Trading services</i>		963 511	922 984	990 276	67 371	887 453	815 689	71 764	9%	990 276
Energy sources		546 195	530 482	535 427	40 846	436 312	459 659	(23 346)	-5%	535 427
Water management		205 248	154 554	247 632	16 658	225 344	160 582	64 762	40%	247 632
Waste water management		148 279	143 513	136 553	6 145	143 600	126 502	17 098	14%	136 553
Waste management		63 789	94 435	70 664	3 722	82 196	68 946	13 250	19%	70 664
<i>Other</i>	4	183	194	58	5	52	52	1	2%	58
Total Revenue - Functional	2	1 520 797	1 488 083	1 616 052	104 003	1 360 563	1 350 788	9 776	1%	1 616 052
Expenditure - Functional										
<i>Governance and administration</i>		273 681	301 300	290 080	19 407	217 095	247 113	(30 019)	-12%	290 080
Executive and council		57 454	86 321	64 213	3 608	44 449	48 039	(3 590)	-7%	64 213
Finance and administration		66 228	202 874	213 811	15 444	163 515	189 265	(25 750)	-14%	213 811
Internal audit		149 999	12 105	12 056	355	9 131	9 809	(679)	-7%	12 056
<i>Community and public safety</i>		245 663	181 564	204 911	16 826	159 069	149 214	9 854	7%	204 911
Community and social services		33 744	27 626	23 945	2 226	23 223	18 928	4 295	23%	23 945
Sport and recreation		36 676	41 186	42 375	3 173	35 709	33 299	2 410	7%	42 375
Public safety		139 485	78 460	82 857	6 302	69 008	63 366	5 642	9%	82 857
Housing		35 693	34 292	55 734	5 126	31 129	33 622	(2 492)	-7%	55 734
Health		66	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		118 528	276 178	305 672	15 782	169 051	222 243	(53 192)	-24%	305 672
Planning and development		48 236	63 873	69 590	3 995	52 252	49 750	2 501	5%	69 590
Road transport		67 342	192 270	216 564	10 756	104 024	156 026	(52 002)	-33%	216 564
Environmental protection		2 951	20 036	19 518	1 031	12 775	16 466	(3 691)	-22%	19 518
<i>Trading services</i>		667 336	727 633	774 593	68 780	597 393	655 519	(58 126)	-9%	774 593
Energy sources		410 576	405 881	438 181	34 097	348 613	393 385	(44 772)	-11%	438 181
Water management		97 563	108 569	119 628	16 021	85 899	88 218	(2 319)	-3%	119 628
Waste water management		100 493	128 623	134 891	11 736	109 724	105 213	4 510	4%	134 891
Waste management		58 705	84 559	81 893	6 925	53 157	68 702	(15 545)	-23%	81 893
<i>Other</i>		2 276	-	-	58	640	-	640	#DIV/0!	-
Total Expenditure - Functional	3	1 307 484	1 486 676	1 575 255	120 853	1 143 247	1 274 089	(130 842)	-10%	1 575 255
Surplus/ (Deficit) for the year		213 313	1 407	40 797	(16 850)	217 316	76 698	140 618	183%	40 797

Table C2: Monthly Budget Statement – Financial Performance, reflects the operating revenue and operating expenditure in the standard classifications which are the Government Finance Statistics Functions and Sub-functions. The main functions are Governance and Administration; Community and Public safety; Economic and Environmental services; and Trading Services.

MONTHLY BUDGET STATEMENT FOR MAY 2018

Table C3: Monthly Budget Statement – Financial Performance (revenue & expenditure by municipal vote)

WC024 Stellenbosch - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote										
Vote 1 - DIRECTORATE: MUNICIPAL MANAGER	1	-	240	240	-	240	213	27	12.5%	240
Vote 2 - DIRECTORATE: PLANNING AND DEVELOPMENT		-	8 386	16 723	1 041	9 016	10 978	(1 962)	-17.9%	16 723
Vote 3 - DIRECTORATE: HUMAN SETTLEMENTS		-	25 143	67 503	584	30 317	45 570	(15 253)	-33.5%	67 503
Vote 4 - DIRECTORATE: COMMUNITY AND PROTECTION		-	138 549	132 207	3 960	51 605	115 043	(63 438)	-55.1%	132 207
Vote 5 - DIRECTORATE: ENGINEERING SERVICES		-	924 132	996 551	67 369	891 145	813 811	77 334	9.5%	996 551
Vote 6 - DIRECTORATE: STRATEGIC AND CORPORATE		-	143	323	675	2 796	127	2 669	2102.8%	323
Vote 7 - DIRECTORATE: FINANCIAL SERVICES		-	391 490	402 505	30 372	375 444	380 046	(4 601)	-1.2%	402 505
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Revenue by Vote	2	-	1 488 083	1 616 052	104 003	1 360 563	1 365 788	(5 224)	-0.4%	1 616 052
Expenditure by Vote										
Vote 1 - DIRECTORATE: MUNICIPAL MANAGER	1	-	23 078	23 182	3 587	21 785	17 785	4 000	22.5%	23 182
Vote 2 - DIRECTORATE: PLANNING AND DEVELOPMENT		-	58 063	61 897	3 386	45 107	45 053	54	0.1%	61 897
Vote 3 - DIRECTORATE: HUMAN SETTLEMENTS		-	69 824	91 860	8 565	73 696	67 900	5 796	8.5%	91 860
Vote 4 - DIRECTORATE: COMMUNITY AND PROTECTION		-	320 449	343 435	18 151	193 303	259 910	(66 606)	-25.6%	343 435
Vote 5 - DIRECTORATE: ENGINEERING SERVICES		-	810 212	842 445	73 993	653 311	718 550	(65 239)	-9.1%	842 445
Vote 6 - DIRECTORATE: STRATEGIC AND CORPORATE		-	122 376	128 010	5 969	85 030	97 897	(12 867)	-13.1%	128 010
Vote 7 - DIRECTORATE: FINANCIAL SERVICES		-	82 673	84 425	7 202	71 015	66 994	4 021	6.0%	84 425
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	2	-	1 486 676	1 575 255	120 853	1 143 247	1 274 089	(130 842)	-10.3%	1 575 255
Surplus/ (Deficit) for the year	2	-	1 407	40 797	(16 851)	217 316	91 698	125 618	137.0%	40 797

Table C3: Monthly Budget Statement – Financial Performance, reflects the operating revenue and operating expenditure by municipal vote. The municipal directorates are Municipal Manager; Planning Development; Human Settlements; Engineering Services; Community and Protection Services; Strategic and Corporate Services; and Financial Services. The operating expenditure budget is approved by Council on the municipal vote level.

MONTHLY BUDGET STATEMENT FOR MAY 2018

Table C4: Monthly Budget Statement – Financial Performance (revenue & expenditure)

WC024 Stellenbosch - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May

Description	Ref	Budget Year 2017/18								Full Year Forecast
		2016/17 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands										
Revenue By Source										
Property rates		290 028	313 514	313 009	20 790	289 984	335 589	(45 605)	-14%	313 009
Service charges - electricity revenue		511 980	501 774	496 337	40 710	405 986	431 531	(25 545)	-6%	496 337
Service charges - water revenue		159 539	120 430	210 044	16 885	197 287	171 733	25 554	15%	210 044
Service charges - sanitation revenue		81 352	88 714	88 677	6 681	99 599	86 811	12 787	15%	88 677
Service charges - refuse revenue		41 059	73 514	46 351	4 318	61 775	40 354	21 421	53%	46 351
Service charges - other		(5 534)	-	-	-	-	5 226	(5 226)	-100%	-
Rental of facilities and equipment		16 906	11 512	17 994	798	9 015	13 206	(4 192)	-32%	17 994
Interest earned - external investments		56 219	37 947	48 999	9 276	46 688	36 498	10 189	28%	48 999
Interest earned - outstanding debtors		6 451	7 664	7 664	780	8 086	7 146	939	13%	7 664
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		100 442	101 232	97 064	3 139	19 194	52 094	(32 899)	-63%	97 064
Licences and permits		4 697	6 506	9 913	-	-	421	(421)	-100%	9 913
Agency services		6 400	2 514	2 514	148	1 157	1 337	(180)	-13%	2 514
Transfers and subsidies		122 568	128 342	143 935	(1 491)	130 872	148 310	(17 438)	-12%	143 935
Other revenue		33 631	31 692	33 596	1 967	25 110	19 091	6 019	32%	33 596
Gains on disposal of PPE		729	2 590	1 441	-	-	1 441	(1 441)	-100%	1 441
Total Revenue (excluding capital transfers and contributions)		1 426 469	1 427 946	1 517 539	104 002	1 294 751	1 350 788	(56 036)	-4%	1 517 539
Expenditure By Type										
Employee related costs		407 801	485 607	494 889	35 644	417 687	443 250	(25 563)	-6%	494 889
Remuneration of councillors		16 094	17 293	17 462	1 409	15 534	16 523	(989)	-6%	17 462
Debt impairment		82 169	65 924	84 700	15 661	19 267	16 899	2 369	14%	84 700
Depreciation & asset impairment		149 559	168 339	195 881	15 358	139 075	85 909	53 166	62%	195 881
Finance charges		19 627	28 622	18 077	-	9 480	9 480	0	0%	18 077
Bulk purchases		347 828	346 143	354 143	26 491	268 267	295 465	(27 198)	-9%	354 143
Other materials		-	23 325	31 464	2 735	16 867	18 139	(1 272)	-7%	31 464
Contracted services		49 381	209 197	211 763	13 727	94 437	118 655	(24 218)	-20%	211 763
Transfers and subsidies		6 933	6 250	6 314	-	6 261	6 261	-	-	6 314
Other expenditure		227 987	135 222	160 564	9 730	156 081	263 508	(107 428)	-41%	160 564
Loss on disposal of PPE		104	754	-	98	290	-	290	#DIV/0!	-
Total Expenditure		1 307 484	1 486 676	1 575 255	120 853	1 143 247	1 274 089	(130 842)	-10%	1 575 255
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations)		118 985	(58 730)	(57 717)	(16 850)	151 505	76 698	74 806	0	(57 717)
(National / Provincial and District)		94 329	60 137	98 513	-	65 812	36 524	29 287	0	98 513
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		213 313	1 407	40 797	(16 850)	217 316	113 223			40 797
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		213 313	1 407	40 797	(16 850)	217 316	113 223			40 797
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		213 313	1 407	40 797	(16 850)	217 316	113 223			40 797
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		213 313	1 407	40 797	(16 850)	217 316	113 223			40 797

MONTHLY BUDGET STATEMENT FOR MAY 2018

3. Operating Revenue

The following table shows the actual billed operating revenue per source as per the accrual basis as well as actual direct revenue per source against that planned in the SDBIP at 31 May 2018. It should be noted that the figures relate to billed revenue and not cash collected.

Operating Revenue by Source:

Description	Original Budget	Adjustment Budget	YTD budget	YTD actual	YTD variance	YTD variance %	Monthly budget	Monthly actual	MTD variance	MTD variance %
Revenue by Source										
Property rates	313 513 915	313 009 130	335 588 535	289 983 992	(45 604 543)	-14%	14 323 088	20 790 314	6 467 226	45%
Service charges - electricity revenue	501 774 325	496 336 960	431 530 608	405 985 850	(25 544 758)	-6%	48 145 874	40 710 292	(7 435 582)	-15%
Service charges - water revenue	120 430 398	210 043 790	171 732 956	197 287 101	25 554 145	15%	14 159 850	16 884 839	2 724 989	19%
Service charges - sanitation revenue	88 713 819	88 677 312	86 811 291	99 598 560	12 787 269	15%	4 536 333	6 681 122	2 144 789	47%
Service charges - refuse revenue	73 513 898	46 351 234	40 353 886	61 774 616	21 420 731	53%	-	4 317 733	4 317 733	100%
Service charges - other	-	-	5 225 510	-	(5 225 510)	-100%	-	-	-	0%
Rental of facilities and equipment	11 511 950	17 993 960	13 206 398	9 014 715	(4 191 683)	-32%	1 781 402	797 737	(983 665)	-55%
Interest earned - external investments	37 947 350	48 998 780	36 498 403	46 687 845	10 189 442	28%	3 148 079	9 276 363	6 128 284	195%
Interest earned - outstanding debtors	7 663 970	7 663 970	7 146 382	8 085 773	939 391	13%	558 733	780 332	221 599	40%
Dividends received	-	-	-	-	-	0%	-	-	-	0%
Fines, penalties and forfeits	101 231 908	97 064 330	52 093 724	19 194 249	(32 899 476)	-63%	9 312 369	3 139 242	(6 173 127)	-66%
Licences and permits	6 506 438	9 913 460	421 315	-	(421 315)	-100%	-	-	-	0%
Agency services	2 514 110	2 514 110	1 336 894	1 156 839	(180 055)	-13%	248 897	147 851	(101 046)	-41%
Transfers and subsidies	128 341 997	143 935 009	148 310 030	130 871 993	(17 438 037)	-12%	-	(1 490 545)	(1 490 545)	0%
Other revenue	31 691 970	33 595 700	19 090 548	25 109 945	6 019 397	32%	3 101 583	1 966 937	(1 134 645)	-37%
Gains on disposal of PPE	2 589 839	1 441 150	1 441 150	-	(1 441 150)	-100%	-	-	-	0%
Total Revenue (excluding capital transfers and contributions)	1 427 945 887	1 517 538 895	1 350 787 631	1 294 751 479	(56 036 153)	-4%	99 316 208	104 002 219	4 686 011	5%

Operating Revenue Variance Report

The variances between actual operating revenue and the planned operating revenue contained in the SDBIP are explained per revenue source and are as follows:

Revenue by Source

3.1 Property Rates and Service Charges

Historically property rates, refuse and sanitation service charges were billed annually during July each year. However, as from July 2017, a hybrid approach have been followed where consumers must apply to continue with the historical billing process. If no application is received the billings will be implemented on a monthly basis.

3.2 Rental of facilities and equipment

An under performance is noted for rental of facilities and equipment amounting to R4 191 683 which is largely due to the housing rentals.

3.3 Interest Earned- External Investments

An over performance was noted for interest earned – external investments amounting to R10 189 442 due to improved management of the investment portfolio.

3.4 Fines, penalties and forfeits

The municipality collected R32 899 476 less than it had projected. The variance relates to the accounting treatment of fine revenue that is recorded in line with accounting standard GRAP 23 and iGRAP 1.

3.5 Other revenue

An over performance is noted for other revenue which is largely due to;

- Building plan approvals which has exceeded the anticipated amended budget by R5 385 316.
- Encroachment fees which has exceeded the anticipated amended budget by R1 750 028.
- Collection charges which has exceeded the anticipated amended budget by R1 180 321.

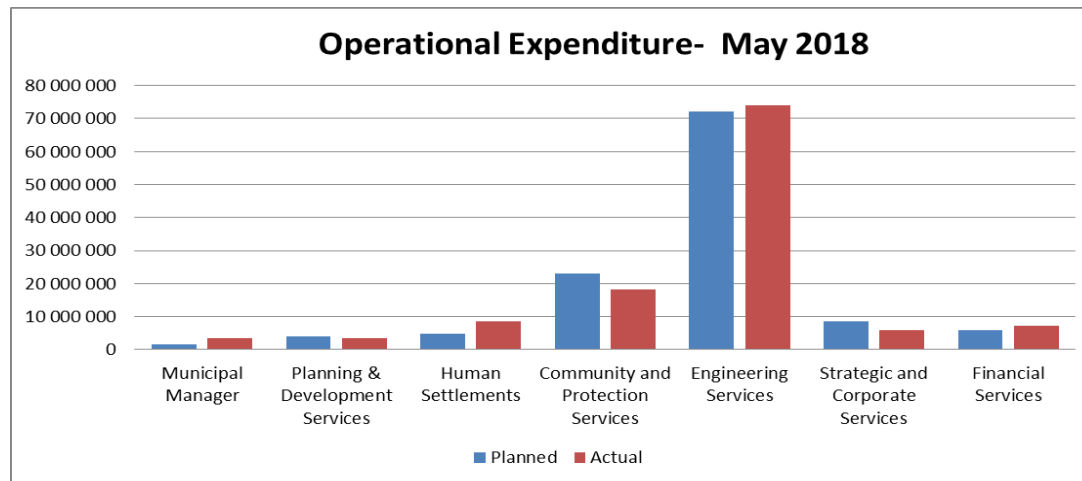
MONTHLY BUDGET STATEMENT FOR MAY 2018

4. Operating Expenditure

The following table shows the actual operating expenditure for each Directorate against the planned in the SDBIP as at 31 May 2018.

Operating Expenditure (Per Directorate):

Directorate	Original Budget	Adjusted Budget	Year To Date		May 2018		May Variance (Actual - Plan)	Variance %
			Planned	Actuals	Planned	Actuals		
Municipal Manager	23 077 520	23 181 780	17 784 958	21 785 173	1 569 676	3 587 150	2 017 474	129%
Planning & Development Services	58 063 219	61 897 203	45 052 799	45 106 504	3 976 298	3 385 516	(590 782)	-15%
Human Settlements	69 824 458	91 860 408	67 900 249	73 696 292	4 757 162	8 565 208	3 808 047	80%
Community and Protection Services	320 449 323	343 435 213	259 909 504	193 303 233	22 939 254	18 151 364	(4 787 890)	-21%
Engineering Services	810 212 302	842 445 338	718 550 232	653 310 917	72 034 477	73 993 110	1 958 633	3%
Strategic and Corporate Services	122 375 630	128 010 243	97 897 209	85 029 727	8 640 273	5 969 225	(2 671 048)	-31%
Financial Services	82 673 102	84 425 288	66 994 415	71 015 069	5 912 835	7 201 782	1 288 947	22%
TOTALS	1 486 675 554	1 575 255 472	1 274 089 365	1 143 246 915	119 829 974	120 853 354	1 023 380	1%



Operating Expenditure Variance Report

Due to the implementation of mSCOA various system related challenges were experienced during May 2018 which adversely affected the extracting of reports.

The variances between actual operating expenditure and planned operating expenditure contained in the SDBIP are explained per item and are as follows:

4.1 Municipal Manager

The Municipal Manager directorate planned to spend R17 784 958 of the approved budget. The year-to-date actual spent amounted to R21 785 173, which resulted in an over spending of R4 000 215. The over spending is mainly attributed to audit fees for January 2018 that was more than what was projected.

The Auditor General communicated as part of the audit strategy that the budgeted amount for the 2016/17 audit is R5 001 402.

The audit fees are still within the budget for the financial year and the municipality will not run the risk of over spending.

4.2 Planning and Development

The Planning and Development directorate planned to spend R45 052 799 of the approved budget. The year-to-date actual spent amounted to R45 106 504. The directorate had an over spending of R53 706. The items that attribute to the over spending are as follows:

4.2.1 External Bodies: Tourism

This funding is allocated to organisations performing the tourism within WC024. The payment for these organisations were done in September 2017.

4.3 Human Settlements and Property Management

The Human Settlements and Property Management directorate planned to spend R67 900 249 of the approved budget. The year- to date actual spent amounted to R73 696 292 which resulted in an over spending of R5 796 043. The items that attributed to the over spending are as follows:

4.3.1 IRDP. Ph2 Watergang

Good progress has been observed on this project. Actual spending exceeded the year-to-date budget amount by R42 130. Spending is still within the total budget allocation of R2 541 331.

4.4 Community and Protection Services

The Community and Protection Services directorate planned to spend R259 909 504 of the approved budget. The year- to date actual spent amounted to R193 303 233 which resulted in an under spending of R66 606 270. The items that attributed to the under spending are as follows:

4.4.1 Traffic Fines Management

Spending is dependant on the clients and is thus not in the ambit of control of the municipality. The monthly payments are a month behind due to amendments to the contract. A saving is envisaged at this point.

4.4.2 Clearing and grass cutting

The tender has been approved and has entered the 30 day appeal period. The user department indicated that the majority of the funds will be spent.

4.4.3 Maintenance of Buildings and Facilities

Formal quotations are in place. The tree pruning tender has been approved. Approximately R900 000 will be spent before the end of the financial year.

4.4.4 Security Services

An order of approximately R4 500 000 has been issued. The remaining funds will be utilised for emergencies.

4.4.5 Vehicle Tracking

Monthly payments for May 2018 and June 2018 are yet to be processed.

4.5 Strategic and Corporate Services

The Strategic and Corporate Services directorate planned to spend R97 897 209 of the approved budget. The year-to-date actual spent amounted to R85 029 727. This resulted in an under spending of R12 867 481. The following items attributed to the under spending:

4.5.1 Training

The majority of the envisaged training has been done. More training has been scheduled to take place before 30 June 2018. An amount of approximately R1 300 000 has been transferred and additional savings will also be moved to legal costs for their expenditure needs after all the training expenditure has been loaded on the system.

4.5.2 Telephone costs

A noticeable decline has been observed in telephone costs due to improved control processes being implemented.

4.5.3 Software Licenses

The majority of the invoices are still outstanding and will be received and paid before 30 June 2018.

4.6 Engineering Services

The Engineering Services directorate planned to spend R718 550 232 of the approved budget. The year-to-date actual spent amounted to R653 310 917. This resulted in an under spending of R65 239 315. The following items attributed to the under spending:

4.6.1 Bulk Purchases- Electricity

An under spending of R28 639 364 has been noted for bulk purchase electricity. Due to the drought a decline in water usage had a domino effect on the demand for electricity. It should however be noted that an increase is anticipated during the last two winter months of this financial year.

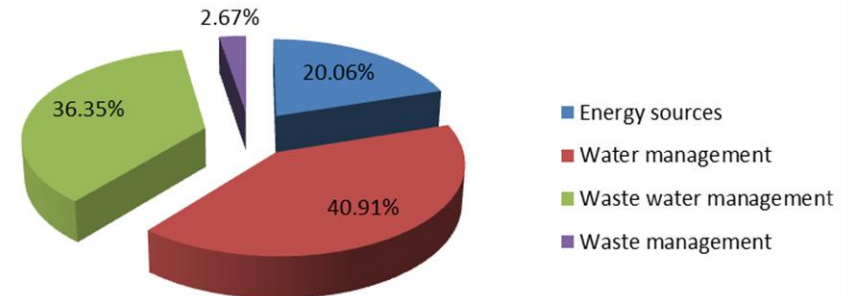
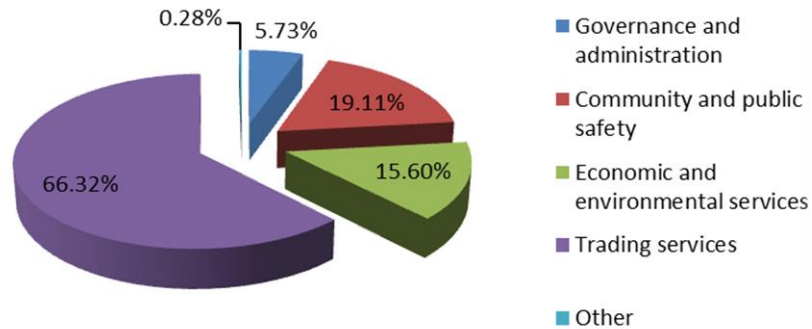
4.6.2 Maintenance of Assets

An under spending of R17 737 422 is noted against a year-to-date budget of R32 767 469. The department indicated that due to capacity constraints not all funds will be spent.

5 Capital Expenditure

Stellenbosch municipality vested the majority of the 2017/18 capital budget in trading services (R 282 338 383 or 66.32 per cent of the R499 855 135 capital budget) which is needed to ensure effective service delivery.

The capital budgets for trading services are largely allocated to the investments in water management infrastructure (R115 509 308 or 40.91 per cent of the R 282 338 383 trading services capital budget) in response to the current dire drought situation encountered by the Western Cape.

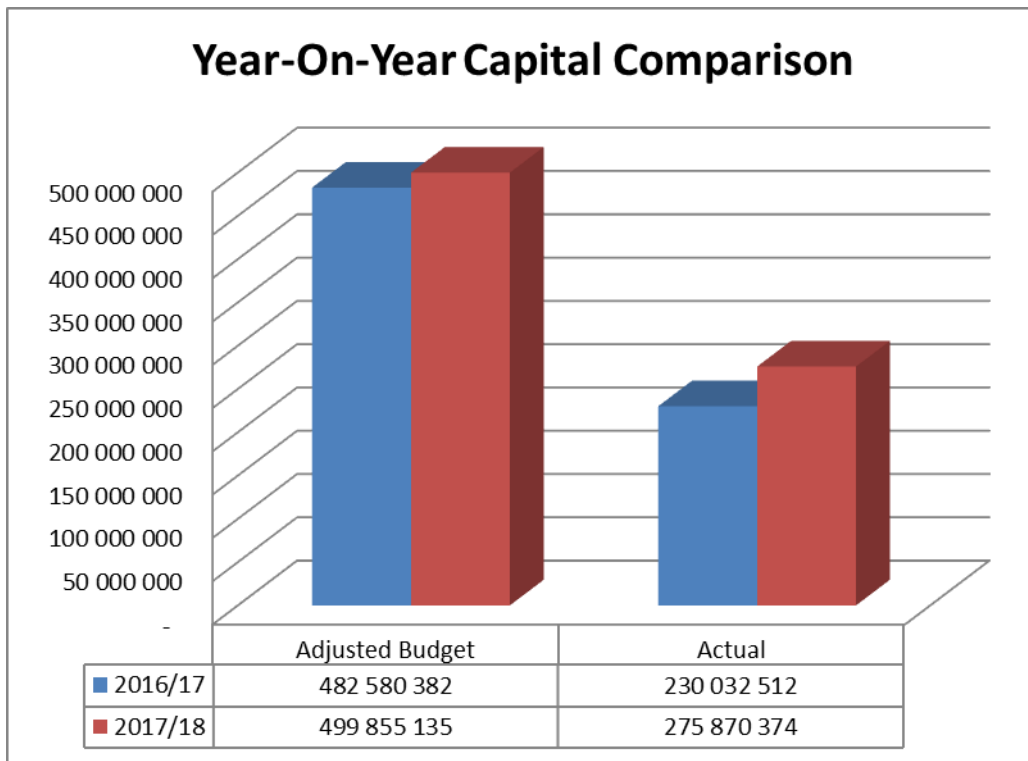


MONTHLY BUDGET STATEMENT FOR MAY 2018

The following table shows the actual capital expenditure for each Directorate against that planned in the SDBIP as at 31 May 2018.

Directorate	Budget	Capital Expenditure					Year To Date Actual Spent	Year To Date Actual + Commitments
		Year To Date Budget	Actual Expenditure	Commitments	Provisional Cost	Actuals + Commitments & Provisional		
Municipal Manager	35 000	25 075	31 223	2 403	1 790	35 416	89.21%	96.08%
Planning & Development	12 027 857	3 863 651	2 992 990	7 707 305	174 336	10 861 173	24.88%	88.96%
Human Settlements	90 508 241	23 550 144	32 580 385	48 897 630	886 260	78 835 878	36.00%	90.02%
Community and Protection Services	28 091 925	13 628 951	18 179 296	11 929 161	2 631 688	28 246 961	64.71%	107.18%
Engineering Services	359 785 177	265 735 082	218 732 960	148 038 732	7 723 086	313 347 808	60.80%	101.94%
Strategic & Corporate Services	8 936 935	5 731 356	3 192 734	199 311	1 816 083	5 091 231	35.73%	37.96%
Financial Services	470 000	1 339 705	160 785	19 810	141 659	318 589	34.21%	38.42%
TOTALS	499 855 135	313 873 963	275 870 374	216 794 353	13 374 902	436 737 056	55.19%	98.56%

MONTHLY BUDGET STATEMENT FOR MAY 2018



Detail	2016/17	2017/18
Adjusted Budget	482 580 382	499 855 135
Actual	230 032 512	275 870 374
Actual % Spent	47.67%	55.19%

MONTHLY BUDGET STATEMENT FOR MAY 2018

Table C5: Monthly Budget Statement – Capital Expenditure

Table C5: Monthly Budget Statement – Capital Expenditure consists of three sections: Appropriations by vote; Standard classification and funding portion.

WC024 Stellenbosch - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M11 May

Vote Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Capital Expenditure - Functional Classification										
Governance and administration		43 255	26 045	30 056	2 623	16 205	20 744	(4 539)	-22%	30 056
Executive and council		37	35	35	-	31	25	6	25%	35
Finance and administration		528	26 010	30 021	2 623	16 174	20 719	(4 545)	-22%	30 021
Internal audit		42 689	-	-	-	-	-	-		-
Community and public safety		29 026	56 241	94 645	4 723	36 962	56 098	(19 136)	-34%	94 645
Community and social services		1 963	4 865	7 351	155	2 732	5 566	(2 834)	-51%	7 351
Sport and recreation		6 385	8 689	4 994	2 641	7 626	1 490	6 136	412%	4 994
Public safety		3 290	7 845	11 080	901	6 844	4 424	2 420	55%	11 080
Housing		17 387	34 842	71 219	1 026	19 760	44 619	(24 859)	-56%	71 219
Health		-	-	-	-	-	-	-		-
Economic and environmental services		48 583	55 505	91 416	15 384	44 046	38 608	5 438	14%	91 416
Planning and development		1 034	3 303	13 174	13	2 646	4 193	(1 548)	-37%	13 174
Road transport		46 053	50 752	76 532	14 574	40 258	33 376	6 882	21%	76 532
Environmental protection		1 495	1 450	1 710	796	1 142	1 039	104	10%	1 710
Trading services		289 065	278 866	282 338	45 775	177 787	197 421	(19 634)	-10%	282 338
Energy sources		43 063	49 448	56 650	4 632	29 190	35 282	(6 092)	-17%	56 650
Water management		51 625	77 100	115 509	26 378	86 027	53 373	32 654	61%	115 509
Waste water management		182 018	140 483	102 627	11 902	58 677	100 286	(41 609)	-41%	102 627
Waste management		12 360	11 835	7 552	2 864	3 893	8 479	(4 586)	-54%	7 552
Other		274	1 400	1 400	-	72	1 003	(931)	-93%	1 400
Total Capital Expenditure - Functional Classification		410 203	418 057	499 855	68 505	275 073	313 874	(38 801)	-12%	499 855
Funded by:										
National Government		41 369	17 800	47 594	4 394	40 654	22 299	18 354	82%	47 594
Provincial Government		1 286	25 767	45 067	1 485	23 258	64 356	(41 098)	-64%	45 067
District Municipality		-	-	-	-	-	-	-		-
Other transfers and grants		-	-	-	-	-	-	-		-
Transfers recognised - capital		42 654	43 567	92 661	5 879	63 911	86 655	(22 744)	-26%	92 661
Public contributions & donations		476	-	8 414	-	-	-	-		8 414
Borrowing		33 413	160 000	-	-	-	-	-		-
Internally generated funds		333 660	214 490	398 781	62 626	211 161	227 219	(16 057)	-7%	398 781
Total Capital Funding		410 203	418 057	499 855	68 505	275 073	313 874	(38 801)	-12%	499 855

Capital Expenditure Variance Report

The variances between actual capital expenditure and the planned capital expenditure contained in the SDBIP are explained per directorate and are as follows:

5.1 Planning and Development

The Directorate planned to spend R3 863 651. The year-to-date actual spent amounted to R2 992 990. This resulted in an under spending of R870 661. The projects that attributed to the variances are as follows:

5.1.1 Offices: Relocation Costs

The installation of the alarm systems is being done and will be completed by 30 June 2018. All funds will be spent.

5.1.2 Informal traders

No spending has been reflected against an adjusted budget of R500 000. The user department indicated that the funds will be utilised as part of the final payment for the Idas Valley trading site. The remainder of the funds will be allocated to the fencing of the Idas Valley market.

5.1.3 Establishment of Informal Traders markets Cloetesville

The site handover took place on 4 April 2018. The construction period is envisaged to be a duration of 6 months. The remainder of the funds will be spent before October 2018.

5.1.4 Establishment of Informal Trading Sites: George Blake Street

The remainder of the funds will be spent before September 2018. Due to delays in Way Leave applications and services that needs to be redirected the budget will not be spent by 30 June 2018.

5.1.5 Upgrading of the Kayamandi Economic Tourism Corridor

R242 625 has been allocated to security upgrades scheduled to take place before the end of June 2018. The remaining funds will be spent by 30 June 2018.

5.1.6 Vehicles

An alternative service provider had to be sought as the current one did not have small vehicles in stock. Three of the five vehicle that were to be procured have been ordered but not yet delivered. The service provider indicated that they do not

currently have stock of the ordered vehicles in the country. Fleet Management together with LED is currently undertaking the procurement of these vehicles.

5.2 Human Settlements

The Directorate planned to spend an amount of R 23 550 144 of the approved budget. The year-to-date actual spent amounted to R32 580 385. This resulted in an over spending of R 9 030 242. The projects that attributed to the variances are as follows:

5.2.1 Klapmuts: Erf 2181(298 serviced sites):

An invoice of approximately R1 200 000 is expected for the site development plans. The construction was placed on hold due to the community's discontent with the plot size. Construction is expected to start on 7 June 2018. An estimation of 100 houses are to be buildt by the end of the financial year.

5.2.2 Kayamandi Watergang: Zone O

The contractor is currently off-site due to community unrest. Existing structures were demolished and petrol bombed. The user department estimates that R3 000 000 will be spent by the financial year end.

5.3 Community and Protection Services

The Directorate planned to spend an amount of R13 628 951. The year-to-date actual spent amounted to R 18 179 296. This resulted in an over spending of R4 550 346. The projects that attributed to the variances are as follows:

5.3.1 Upgrade of Sports Facilities

The project is in construction. Actual expenditure constitutes R5 597 007 as well as committed orders amounting to R1 057 351 . The budget will be fully utilised.

5.3.2 Install and Upgrade CCTV Cameras in WC024

The outstanding cameras in the Cloetesville Complex, Franschoek building, Stellenbosch Council Chamber and Cloetesville North End Street will be completed before the end of June 2018. Current expenditure constitutes R3 980 878 against an adjusted budget of R3 864 491. Orders amounting to R1 517 579 is logged against the projects.

5.4 Strategic and Corporate Services

The Directorate planned to spend an amount of R5 731 356. The year-to-date actual spent amounted to R3 192 734. This resulted in an under spending of R2 538 623. The projects that attributed to the variances are as follows:

5.4.1 Purchase and Replacement of Computer/ software and Peripheral devices

The year-to-date payments to the amount of R983 054 and orders to the amount of R776 930 were processed. A provisional delivery has been received and the remaining computers will be delivered on 23 June 2018. The saving of R39 000 will be transferred to the infrastructure of IT platforms.

5.4.2 Upgrade and Expansion of I.T Infrastructure Platforms

The tender for the upgrading of the server room has closed in May 2018 and will be awarded before 30 June 2018. The department indicated that the funds will roll over to the next financial year.

5.4.3 Furniture Tools and Equipment

Actual expenditure amounts to R72 284 against an adjusted budget of R150 000. An order of R66 710 will be issued. All funds will be spent.

5.4.4 Ward 14: Resource Centre

An order for the replacement of the fence and tables for the resource centre has been placed. Funds will be spent by the end of the financial year.

5.5 Engineering Services

The Directorate planned to spend an amount of R265 735 082. The year-to-date actual spent amounted to R218 732 960. This resulted in an under spending of R47 002 122. The variance attributes to the following projects:

5.5.1 118 Reservoirs and Dam Safety

The contractor is not performing. Approximately R2 000 000 will not be spent. The tender will be cancelled and a roll over is anticipated.

5.5.2 Water Treatment Works: Paradyskloof

The year-to-date payments to the amount of R17 698 677 and year-to-date orders to the amount of R2 860 443 were processed. The budget will thus be fully committed.

5.5.3 124 Vehicles

Delivery of the vehicle purchased will be before 30 June 2018. All funds will be spent.

5.5.4 Relocation/Upgrading main water supply line

No expenditure is reflected against an adjusted budget of R7 600 000. The user department indicated that the pipes will be delivered before the financial year end.

5.5.5 New Plankenburg Main Outfall Sewer

The year-to-date payments to the amount of R17 660 276 and year-to-date orders constituting R5 222 017 were processed. The remaining budget amounts to R2 705 202 of which R400 000 will be transferred to another project and the existing order will be increased to utilise the rest of the budget.

5.5.6 Integrated National Electrification Programme (Ekanini):

The projects are being delayed as a result of community unrest. All funds will not be spent and a roll over is anticipated.

5.5.7 Skips (5,5KL)

Delivery is expected at the end of June 2018 as per the contractual agreement.

5.5.8 Beltana Depot

No expenditure is reflected against an adjusted budget of R188 840. The formal quotations were not satisfactory and will be re-advertised.

5.5.9 Vehicles

Actual expenditure amounts to R2 479 850 against an adjusted budget of R5 826 351. The user department is currently awaiting the invoices from the suppliers. Additional vehicles will be procured.

6 Supporting Documentation

Debtors Age Analysis

Supporting Table SC3: Monthly Budget Statement - Aged Debtors

WC024 Stellenbosch - Supporting Table SC3 Monthly Budget Statement - aged debtors - M11 May

Description	NT Code	Budget Year 2017/18								Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.L.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr				
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	17 474	3 108	2 771	2 385	46 731	-	-	-	72 469	49 116	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	25 050	258	188	143	5 185	-	-	-	30 824	5 328	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	11 741	699	732	504	18 897	-	-	-	32 573	19 401	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	4 613	410	401	352	13 417	-	-	-	19 194	13 770	-	-
Receivables from Exchange Transactions - Waste Management	1600	2 608	377	391	359	15 454	-	-	-	19 189	15 813	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	682	1 008	251	241	8 342	-	-	-	10 524	8 583	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	587	103	183	99	8 766	-	-	-	9 738	8 865	-	-
Total By Income Source	2000	62 755	5 964	4 917	4 084	116 793	-	-	-	194 512	120 876	-	-
2016/17 - totals only													
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 884	125	126	88	1 676	-	-	-	3 900	1 765	-	-
Commercial	2300	11 922	361	299	344	11 516	-	-	-	24 442	11 860	-	-
Households	2400	33 374	4 393	4 124	3 457	89 826	-	-	-	135 174	93 283	-	-
Other	2500	15 574	1 085	369	194	13 774	-	-	-	30 995	13 968	-	-
Total By Customer Group	2600	62 755	5 964	4 917	4 084	116 793	-	-	-	194 512	120 876	-	-

Creditors Age Analysis

WC024 Stellenbosch - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

Description	NT Code	Budget Year 2017/18								Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	5 675	-	-	-	-	-	-	-	5 675	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	58 815	-	-	-	-	-	-	-	58 815	-
Auditor General	0800	-	-	-	-	-	-	-	-	-	-
Other	0900	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	64 490	-	-	-	-	-	-	-	64 490	-

MONTHLY BUDGET STATEMENT FOR MAY 2018

7 Investments

ACC. NR	BANK	TYPE OF INVESTMENT	INTEREST RATE	MATURITY DATE	OPENING BALANCE AS AT 1 JULY 2017	MAY 2018		TOTAL INVESTMENTS/ WITHDRAWALS	INTEREST CAPITALISED FOR THE MONTH UNDER REVIEW	INTEREST ACCRUED YTD	CLOSING BALANCE YTD
						INVEST	WITH DRAW				
	ABSA BANK										
20-7674-8028	A#8028	FIXED DEPOSIT	8.710%	23-Mar-18	102 266 986.30			(108 614 547.94)	-	6 347 561.64	0.00
20-7693-3215	A#3215	FIXED DEPOSIT	7.595%	27-Jul-17	50 041 616.44			(50 312 123.29)	-	270 506.85	(0.00)
					152 308 602.74			(158 926 671.23)		6 618 068.49	0.00
	FNB										
71-6186-16357	F#6357	FIXED DEPOSIT	8.250%	12-Dec-16	0.01			-	-	-	0.01
74-6862-17537	F#7537	FIXED DEPOSIT	8.208%	26-Sep-17	102 083 164.20			(104 224 130.41)	-	2 140 966.22	0.00
71-6862-05877	F#5877	FIXED DEPOSIT	7.940%	11-Apr-18				(3 962 713.42)	-	3 962 713.43	0.01
71-7585-00999	F#0999	FIXED DEPOSIT	8.010%	10-Oct-18				200 000 000.00	1 360 602.74	2 150 630.14	202 150 630.14
					102 083 164.21			91 813 156.17	1 360 602.74	8 254 309.78	202 150 630.16
	NEDBANK										
03/788/1123974/...008	N#008	CALL DEPOSIT	6.300%				(10 000 000.00)	85 000 000.00	498 383.44	498 383.44	85 498 383.44
03/7881123974/...009	N#009	FIXED DEPOSIT	8.050%	26-Sep-17	60 489 616.44			(61 640 876.71)	-	1 151 260.27	0.00
03/7881123974/...010	N#010	FIXED DEPOSIT	8.750%	22-Jun-18	120 115 068.49			(128 678 609.59)	-	8 563 541.10	0.00
03/7881123974/...011	N#011	FIXED DEPOSIT	8.270%	25-Sep-18				100 000 000.00	702 383.56	5 573 753.42	105 573 753.42
03/7881123974/...012	N#012	FIXED DEPOSIT	8.200%	30-Aug-18				90 000 000.00	626 794.52	3 133 972.60	93 133 972.60
					180 604 684.93		(10 000 000.00)	84 680 513.70	1 827 561.52	18 920 910.84	284 206 109.47
	INVESTEC BANK										
30000059124	I#500	CALL ACCOUNT	6.900%	Call Account	8 351 490.97		-	(8 586 515.25)	-	235 024.28	(0.00)
1400-035018-500	I#400	FIXED DEPOSIT	7.800%	27-Mar-18				(1 933 972.60)	-	1 933 972.61	0.01
					8 351 490.97			(10 520 487.85)		2 168 996.89	0.01
	STANDARD BANK										
258489367-009.	S#009	CALL ACCOUNT	6.950%	Call Account	21 329 661.67			(21 938 608.12)	-	608 946.44	(0.01)
258489367-010	S#010	CALL ACCOUNT	6.700%	Call Account				(851 738.57)	-	851 738.56	(0.01)
258489367-015	S#015	FIXED DEPOSIT	8.100%	26-Sep-17	40 328 438.36			(41 100 712.33)	-	772 273.97	0.00
258489367-016	S#016	FIXED DEPOSIT	8.525%	27-Dec-17	100 093 424.66			(104 274 178.08)	-	4 180 753.42	0.00
258489367-017	S#017	FIXED DEPOSIT	7.450%	27-Oct-17				(326 575.34)	-	326 575.34	0.00
258489367-018	S#018	FIXED DEPOSIT	7.800%	22-Feb-18				(1 179 616.44)	-	1 179 616.44	(0.00)
258489367-019	S#019	FIXED DEPOSIT	7.700%	28-May-18			(81 518 904.12)	(1 518 904.12)	472 547.95	1 518 904.11	(0.01)
258489367-020	S#020	FIXED DEPOSIT	7.950%	23-Jul-18				100 000 000.00	675 205.48	1 502 876.72	101 502 876.72
					161 751 524.69		(81 518 904.12)	(71 190 333.00)	1 147 753.42	10 941 685.01	101 502 876.70
	NEW REPUBLIC BANK										
	NEW REPUBLIC BANK		0.000%		170 839.00			-	-	-	170 839.00
					170 839.00			-	-	-	170 839.00
INVESTMENT TOTAL					605 270 306.54		(91 518 904.12)	(64 143 822.21)	4 335 917.68	46 903 971.01	588 030 455.33

MONTHLY BUDGET STATEMENT FOR MAY 2018

WC024 Stellenbosch - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M11 May

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
		Yrs/Months							
R thousands									
Municipality									
A#8028 ABSA		12 month	Fixed Depos	43		0.0871	-	-	-
F#7537		6 month	Fixed Depos	43		0.0794	-	-	-
F#0999		6 month	Fixed Depos	43		0.0801	200 790	1 361	202 151
N#008		4 month	Fixed Depos	43		0.063	95 000	(9 502)	85 498
N#010- NEDBANK		12 month	Fixed Depos	43		0.0875	-	-	-
N#011 - NEDBANK		12 month	Fixed Depos	43		0.0827	104 871	702	105 574
N#012 - NEDBANK		8 month	Fixed Depos	43		0.082	92 507	627	93 134
#400 - INVESTEC		6 months	Fixed Depos	43		0.078	0	-	0
S#010- STANDARD BANK		1 month	Call account	43		0.067	(0)	-	(0)
S#016- STANDARD BANK		6 month	Fixed Depos	43		0.08525	-	-	-
S#018 - STANDARD BANK		4 month	Fixed Depos	43		0.078	-	-	-
S#019 - STANDARD BANK		3 months	Fixed Depos	43		0.077	81 046	(81 046)	(0)
S#020 - STANDARD BANK		3 months	Fixed Depos	43		0.0795	100 828	675	101 503
New Republic Bank						0	171	-	171
							675 213	(87 183)	588 030
Entities									
-						-	-	-	-
-						-	-	-	-
-						-	-	-	-
-						-	-	-	-
-						-	-	-	-
-						-	-	-	-
-						-	-	-	-
Entities sub-total						-	-	-	-
TOTAL INVESTMENTS AND INTEREST	2					-	675 213	(87 183)	588 030

MONTHLY BUDGET STATEMENT FOR MAY 2018

8 Borrowings

Lending Institution	Balance 1/05/2018	Received 2018	May	Interest Capitalised May 2018	Capital Repayments May 2018	Balance 31/05/2018	Percentage	Sinking Funds
								(R'000)
DBSA @ 9.25%	9 929 518	-	-	-	-	9 929 518	9.25%	
DBSA@ 11.1%	21 250 638	-	-	-	-	21 250 638	11.10%	
DBSA@ 10.25%	58 680 913	-	-	-	-	58 680 913	10.25%	
DBSA @ 9.74%	90 237 673	-	-	-	-	90 237 673	9.74%	
	180 098 741	-	-	-	-	180 098 741		

MONTHLY BUDGET STATEMENT FOR MAY 2018

9 Allocations and grant receipts and expenditure

	EXPECTED ALLOCATION	ROLL OVER FUNDING UNSPENT	ACCUMULATED RECEIPTS	ACCUMULATED ACTUAL EXPENDITURE	ACTUAL MONTHLY EXPENDITURE	ACTUAL MONTHLY RECEIPTS	UNSPENT CONDITIONAL GRANTS MAY 2018
OPERATING & CAPITAL GRANTS							
EPWP Incentive Grant for Municipalities	4 820 000		4 820 000	4 820 000	-	-	-
Community Development Workers Operational Support Grant	56 000	-	56 000	33 607	23 999	-	22 393
Library Services	14 708 746	1 663 746	13 045 000	14 347 501	1 972 793	-	361 246
Human Settlements Development Grant	54 813 304	31 051 304	23 305 196	19 254 345	708 413	-	35 102 155
Municipal Infrastructure Grant (MIG)	36 358 000	-	36 358 000	36 084 839	2 492 168	-	273 161
Maintenance and Construction of Transport Infrastructure	2 176 000	-	2 176 000	1 517 903	133 397	-	658 097
Integrated Transport Planning	600 000	-	600 000	61 938	61 938	-	538 062
Financial Management Grant (FMG)	1 550 000	-	1 550 000	1 517 975	55 911	-	32 025
Integrated National Electrification Programme Grant	4 000 000	-	4 000 000	2 672 507	1 051 303	-	1 327 493
Financial Management Capacity Building Grant	360 000	120 000	240 000	-	-	-	360 000
Energy Efficiency and Demand Side Management	7 236 000	-	7 236 000	1 896 182	850 196	-	5 339 818
Fire Services Capacity Building Grant	800 000	-	800 000	800 000	-	-	0
Public Transport Non Motorised Infrastructure	820 000	-	820 000	820 000	64 868	-	-
LG Graduate Internship Grant	60 000	60 000	-	9 979	4 990	-	50 021
WC Financial Management Support Grant	255 000	-	255 000	189 195	189 195	-	65 805
TOTAL	128 613 050	32 895 050	95 261 196	84 025 971	7 609 172	-	44 130 276

MONTHLY BUDGET STATEMENT FOR MAY 2018

Supporting Table SC6: Monthly Budget Statement – Transfers and grant receipts

WC024 Stellenbosch - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M11 May										
Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		-	117 001	117 001	-	117 001	107 251	9 750	9.1%	117 001
Local Government Equitable Share	3	-	110 631	110 631	-	110 631	101 412	9 219	9.1%	110 631
Municipal Systems Improvement		-	-	-	-	-	-	-	-	-
EPWP Integrated Grant for Municipalities		-	4 820	4 820	-	4 820	4 418	402		4 820
Local Government Financial Management Grant		-	1 550	1 550	-	1 550	1 421	129		1 550
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
Provincial Government:		-	11 341	22 596	-	22 055	20 713	1 343	6.5%	22 596
Library Services: Conditional Grant		-	11 045	11 045	-	11 045	10 125	920	9.1%	11 045
Community Development Workers Operational Support Grant		-	56	56	-	56	51	5		56
Human Settlements Development Grant	4	-	-	10 820	-	10 459	9 918	541	5.5%	10 820
LG Graduate Internship Grant		-	-	60	-	-	55	(5)	-100.0%	60
WC Financial Management Support Grant		-	-	255	-	255	234	21	9.1%	255
Financial Management Capacity Building Grant		-	240	360	-	240	330	(90)	-27.3%	360
District Municipality:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	4 339	-	-	-	-	-	4 339
Public contribution		-	-	4 039	-	-	-	-	-	4 039
Arbor award		-	-	300	-	-	-	-	-	300
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
Total Operating Transfers and Grants	5	-	128 342	143 935	-	139 056	127 963	11 093	8.7%	143 935
Capital Transfers and Grants										
National Government:		-	47 594	47 594	-	47 594	43 628	3 966	9.1%	47 594
Municipal Infrastructure Grant (MIG)		-	36 358	36 358	-	36 358	33 328	3 030	9.1%	36 358
Regional Bulk Infrastructure		-	-	-	-	-	-	-	-	-
Integrated National Electrification Programme (Municipal) Grant		-	4 000	4 000	-	4 000	3 667	333		4 000
Energy Efficiency and Demand Side Management Grant		-	7 236	7 236	-	7 236	6 633	603		7 236
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
Other capital transfers <i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Provincial Government:		-	12 543	46 067	-	19 242	42 228	(22 986)	-54.4%	46 067
Human Settlements Development Grant		-	7 767	37 007	-	12 846	33 923	(21 077)	-62.1%	37 007
RSEP/ VPUU		-	1 000	1 000	-	917	917	-		1 000
Maintenance and Construction of Transport Infrastructure		-	376	2 176	-	2 176	1 995	181		2 176
Library Services: Conditional Grant		-	2 000	3 664	-	2 000	3 358	(1 358)		3 664
Integrated Transport Planning		-	600	600	-	600	550	50		600
Fire Services Capacity Building Grant		-	800	800	-	800	733	67		800
Public Transport Non Motorised Infrastructure		-	-	820	-	820	752	68	9.1%	820
District Municipality:		-	-	-	-	-	-	-	-	-
<i>[insert description]</i>		-	-	-	-	-	-	-	-	-
Other grant providers:		-	-	4 790	-	-	4 391	(4 391)	-100.0%	4 790
LOTTO		-	-	415	-	-	381	(381)	-100.0%	415
Shared Economic infrastructure facility		-	-	4 375	-	-	4 010	(4 010)		4 375
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
Total Capital Transfers and Grants	5	-	60 137	98 451	-	66 836	90 247	(23 411)	-25.9%	98 451
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	-	188 479	242 386	-	205 892	218 210	(12 318)	-5.6%	242 386

MONTHLY BUDGET STATEMENT FOR MAY 2018

10 Employee related costs

Employee - Related Costs	Original Budget	Adjustments Budget	Year-to-date Budget	Year-to-date Actual	% Variance	Month-to-date Budget	Month-to-date Actual	% Variance
Basic Salary and Wages	298 222 498	307 453 608	256 211 340	265 061 238	3%	25 621 134	23 933 009	-7%
Bonus	20 231 098	20 231 098	16 859 248	19 326 450	15%	1 685 925	233 778	-86%
Acting and Post Related Allowances	1 371 136	1 371 136	1 142 613	822 134	-28%	114 261	62 875	-45%
Non Structured	25 684 564	25 684 564	21 403 803	22 138 627	3%	2 140 380	2 122 921	-1%
Standby Allowance	10 947 524	10 947 524	9 122 937	10 313 529	13%	912 294	941 433	3%
Travel or Motor Vehicle	11 173 576	11 173 576	9 311 313	9 223 447	-1%	931 131	764 304	-18%
Accommodation, Travel and Incidental	288 980	288 980	240 817	219 787	-9%	24 082	12 177	-49%
Bargaining Council	162 840	162 840	135 700	208 999	54%	13 570	20 362	50%
Cellular and Telephone	801 784	801 784	668 153	859 325	29%	66 815	92 519	38%
Current Service Cost	7 681 100	7 681 100	6 400 917	12 483 643	95%	640 092	635 777	-1%
Essential User	866 750	866 750	722 292	723 145	0%	72 229	49 382	-32%
Entertainment	-	50 000	41 667	20 328			-19 439	
Fire Brigade	1 976 729	1 976 729	1 647 274	1 811 256	10%	164 727	165 608	1%
Group Life Insurance	2 934 035	2 934 035	2 445 029	2 688 202	10%	244 503	238 907	-2%
Housing Benefits	2 088 891	2 088 891	1 740 743	2 052 197	18%	174 074	178 887	3%
Interest Cost	17 440 880	17 440 880	14 534 067	-	-100%	1 453 407	-	-100%
Leave Gratuity	5 259 594	5 259 594	4 382 995	-	-100%	438 300	-	-100%
Leave Pay	4 706 888	4 706 888	3 922 407	2 516 511	-36%	392 241	120 206	-69%
Long Service Award	242 621	242 621	202 184	1 814 936	798%	20 218	88 788	339%
Long Term Service Awards	4 933 490	4 933 490	4 111 242	-	-100%	411 124	-	-100%
Medical	19 536 890	19 536 890	16 280 742	18 426 415	13%	1 628 074	1 692 935	4%
Non-pensionable	171 625	171 625	143 021	156 367	9%	14 302	14 162	-1%
Pension	43 533 769	43 533 769	36 278 141	39 011 244	8%	3 627 814	3 504 046	-3%
Scarcity Allowance	1 551 982	1 551 982	1 293 318	1 334 483	3%	129 332	118 627	-8%
Shift Additional Remuneration	505 756	505 756	421 463	3 188 948	657%	42 146	290 140	588%
Structured	1 090 594	1 090 594	908 828	1 173 570	29%	90 883	190 793	110%
Unemployment Insurance	2 201 873	2 201 873	1 834 894	2 112 332	15%	183 489	191 981	5%
Totals	485 607 467	494 888 577	412 407 148	417 687 113	1%	41 236 548	35 644 180	-14%

11 Projections for the rest of the Financial Year

CAPITAL EXPENDITURE	
DIRECTORATE NAME	JUNE
Office of the Municipal Manager	3 777
Planning and Development	9 034 867
Human Settlements and Property Management	57 927 856
Engineering Services	141 052 217
Community and Protection Services	9 912 629
Strategic and Corporate Services	5 744 201
Financial Services	309 215
GRAND TOTAL	223 984 762
OPERATING EXPENDITURE	
DIRECTORATE NAME	JUNE
Office of the Municipal Manager	1 396 607
Planning and Development	16 790 698
Human Settlements and Property Management	18 164 116
Engineering Services	189 134 421
Community and Protection Services	150 131 980
Strategic and Corporate Services	42 980 516
Financial Services	13 410 219
GRAND TOTAL	432 008 557
OPERATING REVENUE	
DIRECTORATE NAME	JUNE
Office of the Municipal Manager	-
Planning and Development	7 707 678
Human Settlements and Property Management	37 185 454
Engineering Services	105 405 918
Community and Protection Services	80 602 348
Strategic and Corporate Services	-2 473 389
Financial Services	27 060 959
GRAND TOTAL	255 488 967